CO-WORKING at 6 May 2022 ARG economic recovery programme



Responding to the new way of working by creating office spaces fit for the future across Shropshire



KEY FIGURES

- £600,000 initial budget 22% of overall £2.76m ARG programme
- £273,346 grants to 13 providers
- £156,700 grant to Hadleigh Management for the provision of Hadleigh Works at Memorial Hall, Oswestry (flagship facility and related business support centre)
- £52,581 grant to Enterprise House in Bishops Castle
- £70,000 grant to Cogitor to provide digital infrastructure and website.

Total Spend: £552,626



KEY OUTCOMES

- 217 new desk spaces available across Shropshire
 - 90 in Shrewsbury
 - 127 across Shropshire
- Network of 15 coworking providers established, providing 15 locations across Shropshire to 'Cowork' and 'hotdesk'
- Digital infrastructure available
 - for providers to utilise
 - new entrants to use to scope facilities
- Coworking Campus website <u>www.coworkinshropshire.co.uk</u> to showcase project and Shropshire-wide availability





OUTCOMES OF COWORKING PROGRAMME

- Budget of £600,000 fully utilised
- 223 new desk spaces brought to the Shropshire market
 - 90 Shrewsbury
 - 133 Shropshire
- 16 coworking providers (as businesses) supported
- Shropshire Coworking Campus established and launched
 both physical and virtual spaces
- Achievement of the Development of an Innovation & Technology Community (Shropshire Business Board objective)
- £2,542 per desk space cost / VFM
- Portfolio Holder aware of project, and attended launch of Memorial Hall. All Local Members aware of the facilities within their areas.





OSWESTRY



- Partnership development approach with LA, Local Entrepreneur (Vernon Hogg / Silverpreneurs) & Trustees of Memorial Hall Charity to revitalise Hall & reuse of 1st Floor.
- 30 desk potential, high speed broadband & links to Growth Hub & Investor Networks etc. 12 + interested parties already & tours being offered.
- Key element of Future Oswestry (and quick win) & potential for Hall to utilise HAZ funding







Bishops Castle

- 12+ desks for coworking available & new meeting rooms
- Launched 4 April 2022
- Part of overall discussion with Libraries & Current SLAs











SHROPSHIRE LOCATIONS

OSWESTRY

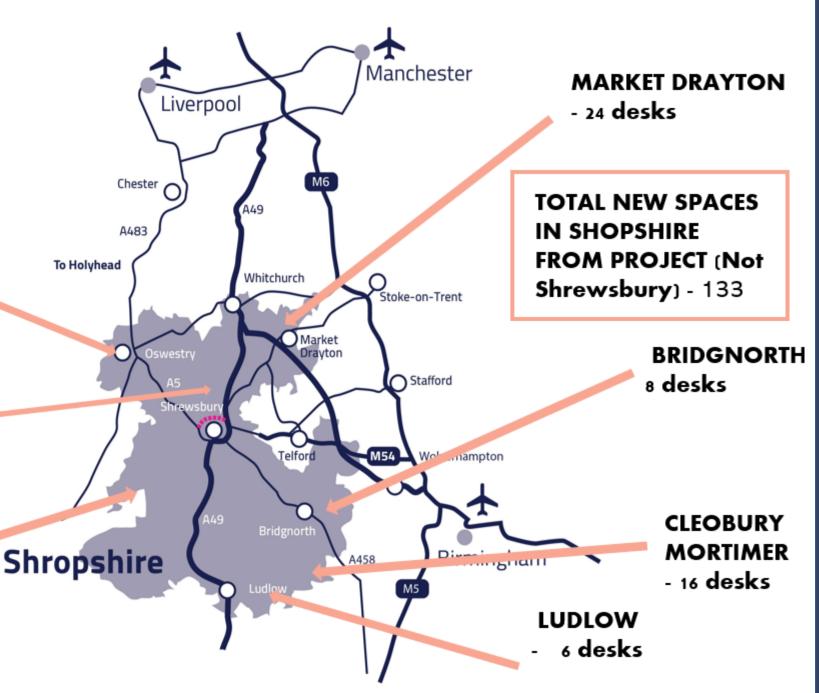
- 2 facilities
- 40 desks & knowledge centre

WEM

- 2 facilities
- 30 desks & 1 stately home!

BISHOPS CASTLE

- 12 desks



Shrewsbury

– see next
slide

INVEST SHROPSHIRE



SHREWSBURY LOCATIONS

TOTAL NOW

AVAILABLE - 125

MADDOX & CO

- 15 desks

WELLMEADOW

- 4 desks

SHARED SPACE (ALPHA DESIGN)

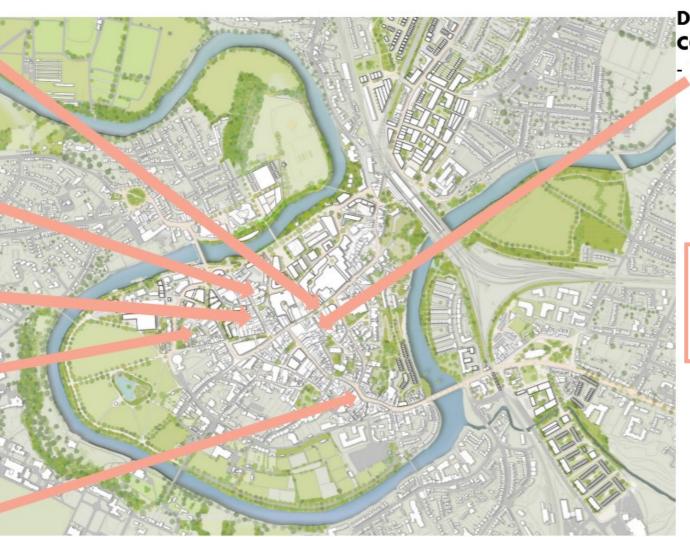
- 16 desks

CLAREMONT STUDIOS

- 8 desks + outside space for 30

THE COP

- 11 desks



DESIGN BY COUNTRY (DBC)

- 16 desks

MIKE ROBERTS

- BATTLEFIELD
- 20 desks

TOTAL NEW SPACES
IN SHREWSBURY

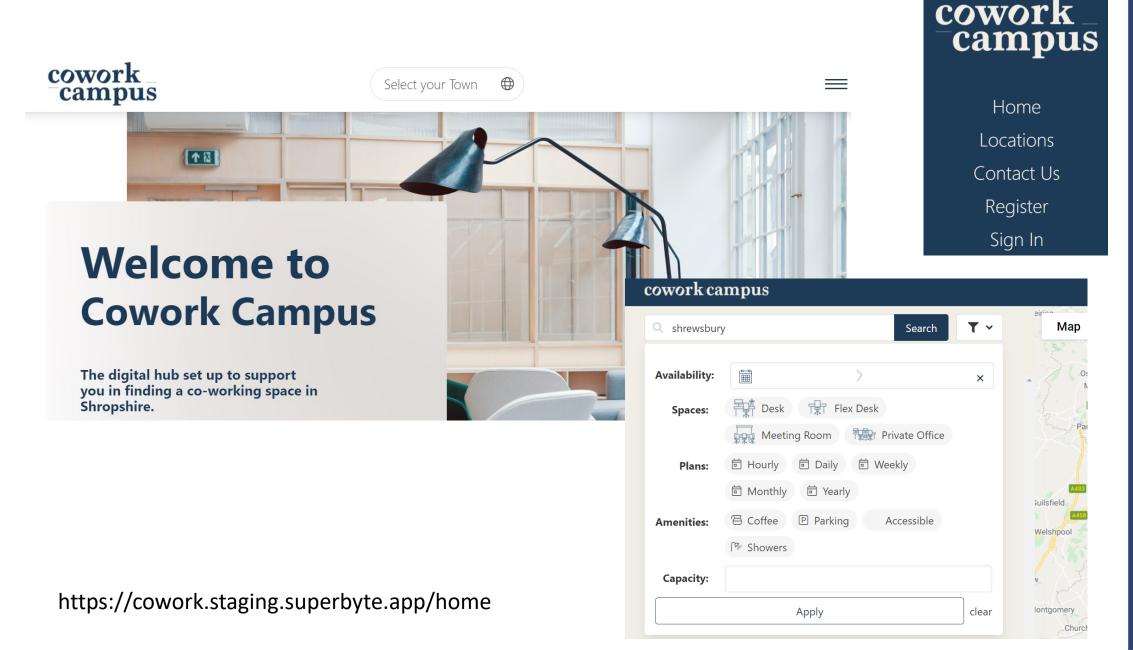
FROM PROJECT - 90

ALREADY IN SHREWSBURY - 35



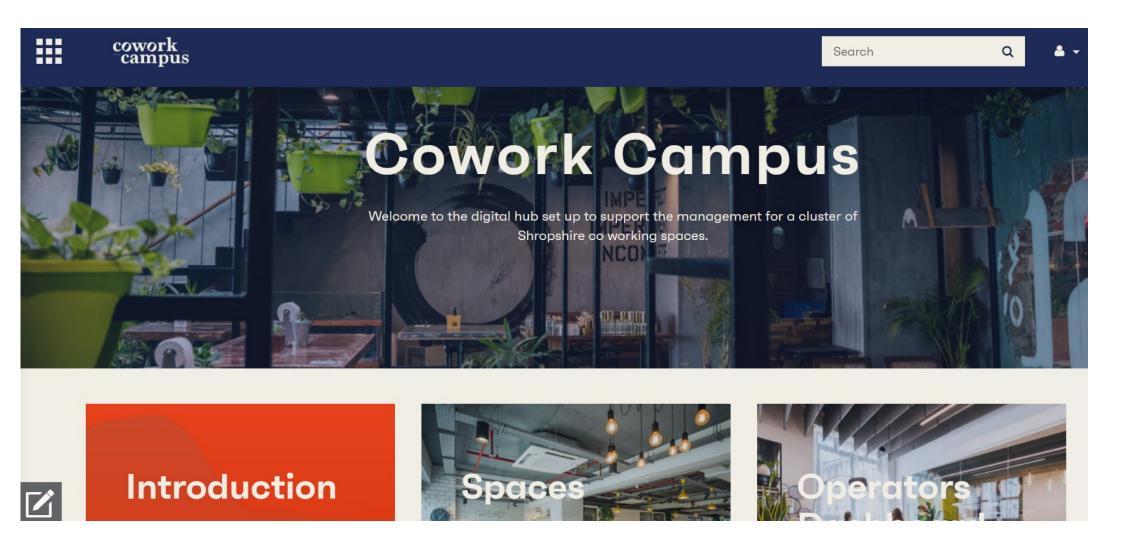


DIGITAL INFRASTRUCTURE – Businesses





DIGITAL INFRASTRUCTURE - Operators





LEGACY OUTCOMES OF PROGRAMME - FOR FUTURE LA BENEFIT

- Network of Shropshire providers established and willing to share best practice, and open to new funding opportunities & knowledge exchange
- LA knowledge, expertise and data capture of this type of work environment obtained (can support future business cases)
- Quick early win for Economic Growth Strategy Review (2022 – 27) & support to Shrewsbury Big Town Plan & Future Oswestry Vision.

- Coworking Campus Portal established as 'best practice' if looking to set up this type of space
- National press coverage (hopefully!) of the LA's involvement and innovative approach to coworking & economic growth.
- Awareness raised of coworking potential for Shropshire – and interest from other Bigger Players in the Market – Town Square & 1 other



NEXT STEPS

- Finalise visits to all facilities.
 - 9 undertaken
 - 6 still to do
- www.coworkinshropshire.co.uk launched when more facilities complete and available
- Bring 15 coworkering providers together and establish network, to include monthly get togethers to share best practice, touring facilities.

Creation of a Shared Prosperity
 Project to extend this 'pilot' into
 other areas, other types of
 facilities and types of coworking



